Code: 17BA4T2

## II MBA - II Semester – Regular/Supplementary Examinations JULY 2022

#### **BUSINESS LAW**

Duration: 3 hours Max. Marks: 60

### **SECTION - A**

1. Answer the following:

 $5 \times 2 = 10 M$ 

- a) Define Contract.
- b) Interpret the Contract of agency.
- c) Explain about the terms promissory note, bill of exchange.
- d) Dissect Tests of Partnership.
- e) Recall about Tax invoice.

#### SECTION - B

# **Answer the following:**

 $5 \times 8 = 40 M$ 

2. a) Contrast on Nature of Indian contract.

OR

- b) Examine Capacity to contract.
- 3. a) Appraise Performance of contract of sale.

OR

b) Elaborate Duties and rights of agent.

4. a) Analyze the Characteristics of negotiable instruments.

OR

- b) Explain Machinery for redressal of consumer grievances at state level.
- 5. a) Discuss about the Duties and rights of partners.

OR

- b) Compile the procedure for Company formation.
- 6. a) Identify Registration procedure for GST.

OR

b) Summarize the GST Filing procedure.

### **SECTION-C**

## 7. Case Study

1x10=10 M

a) Mr. X went to a electronic shop to purchase a TV for his newly built house. He asked the information about Samsung 40 inches LED TV to the shop keeper. The shop keeper being a dealer of other brands misguide the customer stating that Samsung had planned to stop the production of 40 Inch LED TV's. The shopkeeper made the customer believed the same and advice him to purchase some other brand.

The act of Shop keeper is Restrictive trade practice or Unfair trade practices?

b) On 1st March 2017, Alex agreed to sell his car to Beny for Rs. 80,000. It was agreed between themselves that the ownership of the car will transfer to B on 31st March 2017. When the car is gets registered in Beny's name. Justify whether it is sale or agreement to sell.